

**Arab East Financial Investments Company**  
**Public Shareholding Company**  
**Consolidated Statement of Financial Position**  
**As at 31 December 2011**

(In Jordanian Dinar)

	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
<b>Non - current assets</b>		
Investment property	35,934,758	35,978,947
Properties under development	11,088,243	10,897,234
Property and equipment	70,751	87,699
Due from related parties	13,131,338	14,151,524
Investments in associates	35,288,687	37,634,267
Financial assets at fair value through other comprehensive income statement	2,304,283	-
Available for sale financial assets	-	2,877,636
<b>Total non - current assets</b>	<u>97,818,060</u>	<u>101,627,307</u>
<b>Current assets</b>		
Lands held for sale	12,348,475	12,325,265
Receivable and other current assets	1,802,647	1,801,550
Held for sale financial assets	959,112	1,552,848
Financials assets at fair value through income statement	263,822	-
Trading security	-	444,656
Cash and cash equivalents	1,157,207	1,865,548
<b>Total current assets</b>	<u>16,531,263</u>	<u>17,989,867</u>
<b>Total assets</b>	<u><b>114,349,323</b></u>	<u><b>119,617,174</b></u>
<b>Equity and liabilities</b>		
Paid - in capital	47,000,000	47,000,000
Additional paid in capital	17,973,414	17,973,414
Statutory reserve	7,532,923	7,532,923
Voluntary reserve	14,846,063	14,846,063
Fair value adjustments	( 1,493,577)	( 366,668)
Treasury shares	( 5,008,733)	( 5,008,733)
Retained earnings	3,850,375	7,876,824
<b>Total shareholder's equity</b>	<u>84,700,465</u>	<u>89,853,823</u>
Non - controlling interests	203,450	184,835
<b>Total equity</b>	<u>84,903,915</u>	<u>90,038,658</u>
<b>Non-current liabilities</b>		
Deferred gains from lands sale	3,498,516	3,547,651
Due to related parties	11,005,160	11,038,017
Bank facilities - long term	10,266,276	11,712,813
<b>Total non-current liabilities</b>	<u>24,769,952</u>	<u>26,298,481</u>
<b>Current liabilities</b>		
Payable and other current liabilities	1,767,944	1,792,832
Bank facilities - short term	2,907,512	1,487,203
<b>Total current liabilities</b>	<u>4,675,456</u>	<u>3,280,035</u>
<b>Total liabilities</b>	<u>29,445,408</u>	<u>29,578,516</u>
<b>Total equity and liabilities</b>	<u><b>114,349,323</b></u>	<u><b>119,617,174</b></u>

**Arab East Financial Investments Company**  
**Public Shareholding Company**  
**Consolidated Statement of Income**  
**For the Year Ended 31 December 2011**

(In Jordanian Dinar)

	2011	2010
Sales of investment properties	26,430	50,000
Cost of sales of investment properties	( 26,430)	( 46,107)
<b>Loss from sale of lands</b>	<b>-</b>	<b>3,893</b>
Company's share from associates income	( 978,094)	( 3,070,804)
Impairment loss in available for sale securities	-	( 666,621)
Change in fair value of held for sale financial assets	( 593,736)	( 411,048)
Change in fair value of financial assets through income statement	2,183	-
Change in fair value of trading securities	-	( 17,313)
Administrative expenses	( 577,797)	( 574,263)
Finance costs	( 1,191,766)	( 1,188,077)
Other income	124,156	206,470
(Loss) gain on sale of securities	( 608)	68,622
<b>Loss for the year before income tax</b>	<b>( 3,215,662)</b>	<b>( 5,649,141)</b>
Income tax expense	( 359)	( 25,927)
<b>Loss for the year</b>	<b>( 3,216,021)</b>	<b>( 5,675,068)</b>
 <b>Attributable to:</b>		
Owners of the parent	( 3,207,535)	( 5,660,658)
Non - controlling interests	( 8,486)	( 14,410)
<b>Loss for the year</b>	<b>( 3,216,021)</b>	<b>( 5,675,068)</b>
<b>Basic and diluted earnings per share</b>	<b>( 0.071)</b>	<b>( 0.126)</b>

**Arab East Financial Investments Company**  
**Public Shareholding Company**  
**Consolidated Statement of Comprehensive Income**  
**For the Year Ended 31 December 2011**

(In Jordanian Dinar)

	2011	2010
Loss for the year	( 3,216,021)	( 5,675,068)
<b>Other comprehensive income:</b>		
Share from other comprehensive income items of associate companies	( 361,630)	114,976
Net change of fair value of financial assets through other comprehensive income	( 627,472)	-
Change in the fair value of available for sale securities	-	90,171
<b>Total comprehensive income for the year</b>	<b>( 4,205,123)</b>	<b>( 5,469,921)</b>
<b>Total comprehensive income for the year attributable to:</b>		
Owners of the parent	( 4,196,637)	( 5,455,511)
Non - controlling interests	( 8,486)	( 14,410)
	<b>( 4,205,123)</b>	<b>( 5,469,921)</b>